

## Message Text

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PAGE 01 SEOUL 02393 250718Z

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 PA-01 PRS-01  
H-01 L-03 AID-05 CIAE-00 COME-00 EB-08 FRB-03  
INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02  
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01  
/104 W

-----250721Z 096651 /14

P R 250659Z MAR 77

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 2841

INFO AMEMBASSY MANILA

LIMITED OFFICIAL USE SEOUL 2393

E.O. 11652: N/A

TAGS: EAID, EFIN, KS

SUBJECT: ASIAN DEVELOPMENT BANK (ADB) ANNUAL MEETING

REF: STATE 58689

1. IN RESPONSE TO REFTEL, PRINCIPAL MEMBERS OF ROKG DEL TO  
SUBJECT MEETING WILL BE:

KIM YONG-HWAN, MINISTER OF FINANCE (ADB GOVERNOR)  
KIM SUNG-WHAN, GOVERNOR, BANK OF KOREA (ALTERNATE  
GOVERNOR)  
SHIN, BYUNG-HYUN, SPECIAL ASSISTANT FOR ECONOMIC  
AFFAIRS, OFFICE OF THE PRESIDENT (TEMPORARY  
ALTERNATE GOVERNOR)  
CHUNG IN-YONG, ASSISTANT MINISTER FOR INTERNATIONAL  
FINANCE, MINISTRY OF FINANCE (TEMPORARY ALTERNATE  
GOVERNOR)  
BONG H. KAY, ADB DIRECTOR FOR KOREA AND THE  
REPUBLIC OF CHINA

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2. THE FOLLOWING PROMINENT OFFICIALS WILL ACCOMPANY THE  
DELEGATION AS GUESTS:

KIM WOUN-GIE, GOVERNOR, KOREA DEVELOPMENT BANK  
KIM BONG-EUN, PRESIDENT, KOREA EXCHANGE BANK  
SONG IN-SANG, PRESIDENT, KOREE EXPORT-IMPORT BANK  
NAM SANG-JIN, PRESIDENT, MEDIUM INDUSTRIES BANK

KIM JIN-HYUNG, PRESIDENT, KOREA DEVELOPMENT FINANCE CORPORATION.

3. ACCORDING TO MINISTRY OF FINANCE OFFICIALS, THE ROKG DEL WILL HAVE NO IMPORTANT PROPOSALS OR MAJOR ISSUES TO RAISE EITHER IN THE PLENARY SESSION OR IN DISCUSSIONS WITH THE U.S. DEL. SINCE THIS WILL BE THE TENTH ANNIVERSARY OF ADB, MINISTER KIM'S STATEMENT WILL REVIEW THE ACCOMPLISHMENTS OF THE PAST TEN YEARS AND HAVE SOME GENERAL COMMENTS ABOUT THE DIRECTION ADB SHOULD TAKE OVER THE NEXT TEN YEARS. THESE WILL INCLUDE STATEMENTS IN FAVOR OF CO-FINANCING AND A RECOMMENDATION THAT WAYS BE FOUND TO REDUCE THE LAG BETWEEN COMMITMENTS AND DISBURSEMENTS. IN ONE SPECIFIC SUGGESTION, HE IS EXPECTED TO CALL FOR FORMALIZING ADB'S TRAINING PROGRAM BY ESTABLISHING A PERMANENT TRAINING INSTITUTE.

4. THE ROKG PLANS TO PLEDGE \$200,000 FOR ADB'S TECHNICAL ASSISTANCE SPECIAL FUND FOR THE COMING YEAR (UP FROM \$150,000 LAST YEAR) AND MINISTER KIM WILL ALSO CITE THE ROKG'S PLEDGE OF \$1 MILLION FOR THE INTERNATIONAL DEVELOPMENT ASSOCIATION (IDE) REPLENISHMENT MADE AT THE RECENT IDA REPLENISHMENT MEETING IN VIENNA AS ANOTHER EXAMPLE OF KOREA'S INTENTION TO SHARE ITS GOOD FORTUNE WITH OTHERS AS ITS ECONOMIC CIRCUMSTANCES PERMIT.

5. WE HAVE NO RECOMMENDATIONS FOR ISSUES THAT THE LIMITED OFFICIAL USE

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U.S. DEL SHOULD RAISE WITH THE ROKG DEL.  
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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MEETING DELEGATIONS, DEVELOPMENT BANKS  
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**Copy:** SINGLE  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
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**Reference:** 77 STATE 58689  
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**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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EO Systematic Review  
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